

[TYPE]

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

ORBOTECH LTD.
1

(Name of Issuer)

Common Stock

(Title of Class of Securities)

M75253100

(CUSIP Number)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that Section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1
NAME OF REPORTING PERSON
S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Bee & Associates Incorporated 84-1113473

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ?
(b) ?

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION

Colorado, U.S.A.

NUMBER OF SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON
WITH:
5
SOLE VOTING POWER

6
SHARED VOTING POWER

749,590

7
SOLE DISPOSITIVE POWER

8
SHARED DISPOSITIVE POWER

749,590

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

749,590

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
?

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.59 %

12
TYPE OF REPORTING PERSON

Investment Advisor

Item 1.

(a)
Name of Issuer:
Orbotech Ltd.

(b)
Address of Issuer's Principal Executive Offices
New Industrial Zone
P. O. Box 215
Yavne 81102, Israel

Item 2.

(a)

Name of Person Filing:

Bee & Associates Incorporated

(b)

Address of Issuer's Principal Executive Offices

370 Seventeenth St., Suite 3560

Denver, CO 80202

(c)

Citizenship:

Colorado

(d)

Title of Class of Securities:

Common Stock

(e)

CUSIP Number:

M75253100

Item 3.

If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

Investment Advisor

Item 4. Ownership

(a)

Amount Beneficially Owned:

/ 2 749,590

(b)

Percent of Class

/ 3 5.59 %

(c)

Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

(ii) Shared power to vote or to direct the vote:

749,590

(iii) Sole power to dispose or to direct the disposition of:

(iv) Shared power to dispose or to direct the disposition of:

749,590

Item 5. Ownership of Five Percent or Less of a Class:

N/A

2 /

3 /

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7. Identification and Classification of the Subsidiary Which
Acquired
the Security Being
Reported on By the Parent Holding Company:

N/A

Item 8. Identification and Classification of Members of the Group:

N/A

Item 9. Notice of Dissolution of Group:

N/A

Item 10. Certification

After reasonable inquiry and to the best of my knowledge and belief, I
certify
that the information
set forth in this statement is true, complete and correct.

Dated:
January 6
, 1999

Adam D. Schor
Principal
Bee & Associates Incorporated

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