

# REVIEW

July-September 2018



**ORBOTECH LTD.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
U. S. dollars in thousands  
(Unaudited)

	<u>September 30,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$383,875	\$315,803
Marketable securities	1,526	
Short-term bank deposits	14,154	4,115
Accounts receivable - trade	336,651	362,839
Prepaid expenses and other current assets	65,334	56,448
Inventories	<u>215,112</u>	<u>182,152</u>
T o t a l current assets	<u>1,016,652</u>	<u>921,357</u>
<b>INVESTMENTS AND NON-CURRENT ASSETS:</b>		
Marketable securities	6,629	7,888
Funds in respect of employee rights upon retirement	10,381	10,622
Deferred income taxes	39,620	43,157
Equity method investee and other receivables	<u>6,877</u>	<u>5,556</u>
	<u>63,507</u>	<u>67,223</u>
<b>PROPERTY, PLANT AND EQUIPMENT, net</b>	<u>74,597</u>	<u>69,612</u>
<b>OTHER INTANGIBLE ASSETS, net</b>	<u>49,195</u>	<u>68,226</u>
<b>GOODWILL</b>	<u>177,486</u>	<u>177,486</u>
T o t a l assets	<u>\$1,381,437</u>	<u>\$1,303,904</u>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Current maturities of long-term loan	\$16,364	\$16,364
Accounts payable and accruals:		
Trade	81,773	96,166
Other	118,631	123,510
Deferred income	<u>45,218</u>	<u>37,445</u>
T o t a l current liabilities	<u>261,986</u>	<u>273,485</u>
<b>LONG-TERM LIABILITIES:</b>		
Long-term loan, net	40,100	56,117
Liability for employee rights upon retirement	26,719	24,997
Deferred income taxes	11,368	14,536
Other tax liabilities	<u>22,799</u>	<u>22,901</u>
T o t a l long-term liabilities	<u>100,986</u>	<u>118,551</u>
T o t a l liabilities	<u>362,972</u>	<u>392,036</u>
<b>EQUITY:</b>		
Share capital	2,415	2,404
Additional paid-in capital	445,679	433,922
Retained earnings	668,153	572,544
Accumulated other comprehensive income	<u>401</u>	<u>252</u>
	1,116,648	1,009,122
Less treasury shares, at cost	<u>(99,539)</u>	<u>(99,539)</u>
T o t a l Orbotech Ltd. equity	<u>1,017,109</u>	<u>909,583</u>
Non-controlling interest	<u>1,356</u>	<u>2,285</u>
T o t a l equity	<u>1,018,465</u>	<u>911,868</u>
T o t a l liabilities and equity	<u>\$1,381,437</u>	<u>\$1,303,904</u>

## CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands (except per share data)

(Unaudited)

	Nine months ended September 30,		Three months ended September 30,	
	2018	2017	2018	2017
Revenues	\$779,292	\$643,976	\$261,226	\$245,664
Cost of revenues	414,620	340,224	140,385	127,652
Gross profit	<u>364,672</u>	<u>303,752</u>	<u>120,841</u>	<u>118,012</u>
Operating expenses:				
Research and development, net	104,697	90,662	36,361	31,921
Selling, general and administrative	122,097	103,019	40,864	36,563
Equity in earnings of P.C.B. Solutions L.P ("Frontline")	(4,016)	(3,235)	(1,104)	(880)
Amortization of intangible assets	19,113	18,635	6,372	6,371
Transaction cost pending merger with KLA	4,706		944	
Total operating expenses	<u>246,597</u>	<u>209,081</u>	<u>83,437</u>	<u>73,975</u>
Operating income	118,075	94,671	37,404	44,037
Financial expenses - net	<u>4,538</u>	<u>4,890</u>	<u>2,747</u>	<u>1,317</u>
Income before taxes on income	113,537	89,781	34,657	42,720
Taxes on income	<u>18,857</u>	<u>14,256</u>	<u>5,600</u>	<u>6,569</u>
Net income	94,680	75,525	29,057	36,151
Net loss attributable to non-controlling interests	<u>(929)</u>	<u>(979)</u>	<u>(167)</u>	<u>(403)</u>
Net income attributable to Orbotech Ltd.	<u><u>\$95,609</u></u>	<u><u>\$76,504</u></u>	<u><u>\$29,224</u></u>	<u><u>\$36,554</u></u>
Basic earnings per share	<u><u>\$1.99</u></u>	<u><u>\$1.60</u></u>	<u><u>\$0.60</u></u>	<u><u>\$0.76</u></u>
Diluted earnings per share	<u><u>\$1.95</u></u>	<u><u>\$1.57</u></u>	<u><u>\$0.59</u></u>	<u><u>\$0.75</u></u>
Weighted average number of shares (in thousands) used in computation of:				
Basic earnings per share	48,140	47,914	48,611	47,995
Diluted earnings per share	49,037	48,812	49,502	48,903

**ORBOTECH LTD.**

**RECONCILIATION OF GAAP TO NON-GAAP RESULTS**

U.S. dollars in thousands (except per share data)  
(Unaudited)

	Nine months ended		Three months ended	
	September 30,		September 30,	
	2018	2017	2018	2017
Reported operating income on GAAP basis	118,075	94,671	37,404	44,037
Equity-based compensation expenses	10,015	6,982	3,822	2,480
Amortization of intangible assets	19,113	18,635	6,372	6,371
Transaction cost pending merger with KLA	4,706		944	
Non-GAAP operating income	<u>\$151,909</u>	<u>\$120,288</u>	<u>\$48,542</u>	<u>\$52,888</u>
Reported net income attributable to Orbotech Ltd. on GAAP basis	\$95,609	\$76,504	\$29,224	\$36,554
Equity-based compensation expenses	10,015	6,982	3,822	2,480
Amortization of intangible assets	19,113	18,635	6,372	6,371
Tax effect of non-GAAP adjustments	(3,384)	(2,244)	(1,083)	(748)
Transaction cost pending merger with KLA	4,706		944	
Non-GAAP net income	<u>\$126,060</u>	<u>\$99,877</u>	<u>\$39,279</u>	<u>\$44,657</u>
GAAP earnings per diluted share	<u>\$1.95</u>	<u>\$1.57</u>	<u>\$0.59</u>	<u>\$0.75</u>
Non-GAAP earnings per diluted share	<u>\$2.57</u>	<u>\$2.05</u>	<u>\$0.79</u>	<u>\$0.91</u>
Shares used in earnings per diluted share computation - in thousands	49,037	48,812	49,502	48,903

**ORBOTECH LTD.**  
**RECONCILIATION OF GAAP NET INCOME TO ADJUSTED EBITDA**  
U.S. dollars in thousands  
(Unaudited)

	<b>Nine months ended</b>		<b>Three months ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
Net income attributable to Orbotech Ltd. on GAAP basis	\$95,609	\$76,504	\$29,224	\$36,554
Net loss attributable to non-controlling interests	(929)	(979)	(167)	(403)
Taxes on income	18,857	14,256	5,600	6,569
Financial expenses - net	4,538	4,890	2,747	1,317
Depreciation and amortization	35,217	32,749	11,811	11,101
Equity-based compensation expenses	10,015	6,982	3,822	2,480
Transaction cost pending merger with KLA	4,706		944	
<b>ADJUSTED EBITDA</b>	<b>\$168,013</b>	<b>\$134,402</b>	<b>\$53,981</b>	<b>\$57,618</b>

**ORBOTECH LTD.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
U.S. dollars in thousands  
(Unaudited)

	Nine months ended		Three months ended	
	September 30,		September 30,	
	2018	2017	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>Net income</b>	\$94,680	\$75,525	\$29,057	\$36,151
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	35,217	32,749	11,811	11,101
Compensation relating to equity awards granted to employees and others - net	10,015	6,982	3,822	2,480
Increase in liability for employee rights upon retirement, net	2,112	842	969	685
Deferred financing costs amortization	347	363	116	363
Deferred income taxes	11,524	(6,788)	(888)	(1,327)
Amortization of premium and accretion of discount on marketable Securities, net	119	37	42	36
Equity in earnings of Frontline, net of dividend received	(1,278)	(363)	(161)	20
Other	(119)	127	(61)	(290)
Decrease (increase) in accounts receivable:				
Trade	26,188	(59,138)	39,263	(24,245)
Other	(8,886)	(7,286)	(3,680)	(4,359)
Increase (decrease) in accounts payable and accruals:				
Trade	(14,393)	10,747	(2,323)	(1,611)
Deferred income	7,773	4,936	(24,540)	2,503
Other	(17,653)	16,690	9,147	18,177
Increase in inventories	(32,960)	(29,811)	(9,639)	(11,907)
<b>Net cash provided by operating activities</b>	<u>112,686</u>	<u>45,612</u>	<u>52,935</u>	<u>27,777</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Purchase of property, plant and equipment	(19,384)	(19,850)	(5,224)	(7,936)
Withdrawal of (investment in) bank deposits	(9,969)	(184)	(4,947)	2,469
Purchase of marketable securities	(500)	(1,994)	(250)	
Redemption of marketable securities		804		
Deposits of funds in respect of employee rights upon retirement	(149)	(1,187)	3	(65)
<b>Net cash used in investing activities</b>	<u>(30,002)</u>	<u>(22,411)</u>	<u>(10,418)</u>	<u>(5,532)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Repayment of bank loan	(16,364)	(16,364)		
Employee share options exercised	1,752	2,138	261	901
<b>Net cash provided by (used in) financing activities</b>	<u>(14,612)</u>	<u>(14,226)</u>	<u>261</u>	<u>901</u>
Net increase in cash, cash equivalents and restricted cash	68,072	8,975	42,778	23,146
Cash, cash equivalents and restricted cash at beginning of period	<u>315,803</u>	<u>228,779</u>	<u>341,098</u>	<u>214,608</u>
<b>CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF PERIOD</b>	<u><u>\$383,875</u></u>	<u><u>\$237,754</u></u>	<u><u>\$383,876</u></u>	<u><u>\$237,754</u></u>

ORBOTECH LTD.  
FINANCIAL SUMMARY (\$ MILLIONS)



	FY 2015	Q2 2016	Q3 2016	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018	Q3 2018
<b>BALANCE SHEET AND CASH FLOW</b>													
Assets		1,039.5	1,075.4	1,102.9		1,116.6	1,147.2	1,205.4	1,303.9		1,327.0	1,363.8	1,381.4
Debt		108.0	108.2	88.4		88.5	72.3	72.4	72.5		72.6	56.3	56.5
Equity		696.1	724.1	752.8		778.4	809.1	850.6	911.9		945.3	983.1	1,018.5
Net working capital		460.6	494.8	503.9		530.8	545.4	591.4	647.9		685.7	711.9	754.7
Capital expenditures	19.3	6.4	5.3	6.2	23.6	5.0	6.9	7.9	4.6	24.4	5.9	8.2	5.3
Depreciation	15.1	4.3	4.0	5.1	17.3	4.8	4.6	4.7	5.0	19.1	5.3	5.4	5.4
Current ratio		3.2	3.3	3.2		3.4	3.3	3.4	3.4		3.6	3.5	3.9
Equity / Assets		67.0%	67.3%	68.3%		69.7%	70.5%	70.6%	69.9%		71.2%	72.1%	73.7%
Book value / share (US\$)		14.7	15.2	15.7		16.2	16.9	17.7	18.8		19.5	16.8	21.0
Days sales outstanding		139	150	148		161	161	164	147		151	134	119
<b>INCOME STATEMENT</b>													
	YTD 2015	Q2 2016	Q3 2016	Q4 2016	YTD 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	YTD 2017	Q1 2018	Q2 2018	Q3 2018
Revenues	752.5	196.0	205.0	215.0	806.4	187.6	210.7	245.7	256.9	900.9	250.6	267.5	261.2
GAAP Operating income	94.7	26.7	30.8	36.1	116.9	19.7	31.0	44.0	42.8	137.5	35.9	44.7	37.4
GAAP Net income	56.8	13.3	24.7	25.6	79.4	14.9	25.0	36.6	55.9	132.4	30.3	36.1	29.2
Non GAAP Operating income	128.1	34.8	39.8	44.8	150.8	27.8	39.6	52.9	50.6	170.9	47.8	55.6	48.5
Non GAAP Net income	90.7	27.0	33.0	33.7	116.9	22.3	32.9	44.7	42.5	142.4	41.1	45.7	39.3
Adjusted EBITDA \$	143.2	39.1	43.8	49.9	168.1	32.5	44.3	57.6	55.6	190.0	53.1	61.0	54.0
Adjusted EBITDA margin	19.0%	20.0%	21.4%	23.2%	20.8%	17.3%	21.0%	23.5%	21.6%	21.1%	21.2%	22.8%	20.7%
GAAP Earnings per share diluted	1.31	0.30	0.51	0.53	1.71	0.31	0.51	0.75	1.14	2.71	0.6	0.73	0.59
Non GAAP Earnings per share diluted	2.09	0.60	0.68	0.70	2.52	0.46	0.67	0.91	0.87	2.91	0.8	0.92	0.79
Average shares outstanding GAAP (K)	43,322	44,992	48,385	48,513	46,461	48,768	48,868	48,903	49,034	48,850	49,331	49,443	49,502
Average shares outstanding Non GAAP (K)	43,322	44,992	48,385	48,513	46,461	48,768	48,868	48,903	49,034	48,850	49,331	49,443	49,502
<b>MARGIN ANALYSIS</b>													
	YTD 2015	Q2 2016	Q3 2016	Q4 2016	YTD 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	YTD 2017	Q1 2018	Q2 2018	Q3 2018
GROSS MARGIN-\$M	339.8	89.9	96.2	100.7	372.4	87.1	98.6	118.0	121.6	425.3	117.9	125.9	120.8
Gross margin (excluding X-items)	45.2%	45.9%	46.9%	46.8%	46.2%	46.4%	46.8%	48.0%	47.3%	47.2%	47.1%	47.1%	46.3%
Non-GAAP Operating margin (excluding X-items)	17.0%	17.8%	19.4%	20.8%	18.7%	14.8%	18.8%	21.5%	19.7%	19.0%	19.1%	20.8%	18.6%
Non-GAAP Net margin (excluding X-items)	12.1%	13.8%	16.1%	15.7%	14.5%	11.9%	15.6%	18.2%	16.5%	15.8%	16.4%	17.1%	15.0%
Non-GAAP Net margin (reported)	7.5%	6.8%	16.1%	15.7%	14.5%	11.9%	15.6%	18.2%	16.5%	15.8%	16.4%	17.1%	15.0%
R & D / revenues (excluding X-items)	14.7%	13.3%	13.3%	12.6%	13.3%	15.3%	14.3%	13.0%	13.5%	13.9%	13.4%	13.0%	13.9%
S,G&A/revenues (excluding goodwill amort.)	16.7%	16.0%	15.2%	14.9%	15.4%	18.1%	15.4%	14.9%	15.7%	15.9%	16.4%	15.0%	15.7%
Effective tax rate (excluding X-items)	16.3%	16.5%	16.5%	15.5%	17.0%	16.3%	16.4%	15.4%	-31.2%	0.8%	20.4%	13.5%	16.2%
No. of employees		2,365	2,406	2,407		2,464	2,503	2,578	2,567		2,682	2,720	2,755

ORBOTECH LTD.  
REVENUES BY PRODUCT LINE (\$ MILLIONS)



	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018	Q3 2018
<b>SALES</b>										
PCB	48.6	170.4	49.8	51.1	52.6	55.0	208.5	53.3	62.2	56.7
<i>as % of total sales</i>	31%	29%	37%	33%	28%	28%	31%	27%	31%	29%
FPD	60.2	185.1	43.0	58.6	64.5	60.7	226.9	69.1	69.1	65.6
<i>as % of total sales</i>	39%	32%	31%	38%	35%	31%	34%	36%	34%	35%
SDD	48.3	221.8	41.5	44.1	65.9	77.8	229.3	67.2	68.1	62.8
<i>as % of total sales</i>	30%	38%	30%	28%	35%	40%	34%	35%	34%	32%
Character Recognition	2.2	7.9	2.2	1.6	3.5	2.4	9.7	1.3	1.5	7.4
<i>as % of total sales</i>	1%	1%	2%	1%	2%	1%	1%	1%	1%	4%
Solar	-	3.1	0.2	-	-	-	0.2	1.1	0.2	-
<i>as % of total sales</i>	0%	1%	0%	0%	0%	0%	0%	1%	0%	0%
<b>Total</b>	<b>159.5</b>	<b>588.4</b>	<b>136.7</b>	<b>155.4</b>	<b>186.5</b>	<b>195.9</b>	<b>674.5</b>	<b>192.0</b>	<b>201.1</b>	<b>192.5</b>
<b>SERVICE</b>										
PCB	28.6	116.5	27.6	31.4	33.1	35.4	127.6	33.8	37.5	38.0
<i>as % of total service</i>	52%	54%	55%	57%	54%	60%	56%	58%	57%	55%
FPD	11.3	40.8	10.4	11.0	11.5	11.4	44.3	11.5	12.4	12.6
<i>as % of total service</i>	20%	19%	20%	20%	19%	18%	20%	19%	19%	18%
SDD	13.6	51.7	11.0	10.8	12.7	12.5	47.0	11.4	14.4	16.2
<i>as % of total service</i>	24%	22%	21%	20%	22%	20%	20%	19%	22%	24%
Character Recognition	1.6	6.3	1.5	1.6	1.5	1.5	6.0	1.5	1.5	1.5
<i>as % of total service</i>	3%	3%	3%	3%	3%	2%	3%	3%	2%	2%
Solar	0.4	2.7	0.4	0.5	0.4	0.2	1.5	0.4	0.6	0.4
<i>as % of total service</i>	1%	1%	1%	1%	1%	0%	1%	1%	1%	1%
<b>Total</b>	<b>55.6</b>	<b>218.0</b>	<b>50.9</b>	<b>55.3</b>	<b>59.2</b>	<b>61.0</b>	<b>226.4</b>	<b>58.6</b>	<b>66.4</b>	<b>68.7</b>
<b>TOTAL REVENUES</b>										
PCB	77.2	286.9	77.5	82.5	85.7	90.4	336.1	87.1	99.7	94.7
<i>as % of total revenues</i>	36%	35%	42%	39%	35%	35%	37%	35%	38%	37%
FPD	71.6	225.9	53.4	69.6	76.0	72.1	271.2	80.6	81.5	78.2
<i>as % of total revenues</i>	33%	28%	28%	33%	31%	28%	30%	32%	30%	30%
SDD	61.9	273.5	52.5	54.9	78.6	90.3	276.3	78.6	82.5	79.0
<i>as % of total revenues</i>	29%	34%	28%	26%	32%	35%	31%	31%	31%	30%
Character Recognition	3.8	14.3	3.7	3.2	5.0	3.9	15.7	2.8	3.0	8.9
<i>as % of total revenues</i>	2%	2%	2%	2%	2%	2%	2%	1%	1%	3%
Solar	0.4	5.9	0.5	0.5	0.4	0.2	1.7	1.5	0.8	0.4
<i>as % of total revenues</i>	0%	1%	0%	0%	0%	0%	0%	1%	0%	0%
<b>Total</b>	<b>215.0</b>	<b>806.4</b>	<b>187.6</b>	<b>210.7</b>	<b>245.7</b>	<b>256.9</b>	<b>900.9</b>	<b>250.6</b>	<b>267.5</b>	<b>261.2</b>



ORBOTECH LTD.  
REVENUES BY GEOGRAPHY (\$ MILLIONS)



	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018	Q3 2018
<b>SALES</b>										
North America	13.8	70.8	18.3	9.4	17.3	16.3	61.3	18.5	17.3	22.9
as % of total sales	9%	12%	13%	6%	10%	8%	9%	10%	9%	12%
Europe	13.7	49.1	16.6	19.3	17.9	17.8	71.6	14.4	22.5	12.5
as % of total sales	8%	9%	12%	12%	10%	9%	11%	7%	11%	7%
PAC	93.7	348.2	68.7	98.1	106.3	130.5	403.6	103.5	116.4	143.2
as % of total sales	59%	59%	51%	63%	57%	67%	60%	54%	58%	74%
OAE	38.0	117.8	32.6	28.6	45.0	30.4	88.4	55.4	44.8	13.7
as % of total sales	24%	20%	24%	18%	24%	16%	13%	29%	22%	7%
Others	0.2	2.6	0.5	0.0	0.0	0.9	49.6	0.2	0.2	0.2
as % of total sales	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%
<b>Total</b>	<b>159.5</b>	<b>588.4</b>	<b>136.7</b>	<b>155.4</b>	<b>186.5</b>	<b>195.9</b>	<b>674.5</b>	<b>192.0</b>	<b>201.1</b>	<b>192.5</b>
<b>SERVICE</b>										
North America	10.6	37.6	9.0	8.9	8.2	9.0	35.1	8.1	11.6	11.0
as % of total services	19%	17%	19%	16%	14%	15%	16%	14%	18%	16%
Europe	6.3	26.2	5.5	6.8	8.6	7.7	28.6	7.0	6.9	7.9
as % of total services	11%	12%	11%	12%	15%	13%	13%	12%	10%	11%
PAC	27.8	106.2	24.2	27.3	28.2	30.2	109.9	29.6	33.3	35.4
as % of total services	50%	49%	48%	49%	48%	50%	49%	51%	51%	52%
OAE	10.5	47.0	11.9	12.1	13.9	13.9	37.8	13.6	14.2	14.3
as % of total services	19%	22%	22%	22%	23%	23%	17%	23%	21%	21%
Others	0.3	1.0	0.3	0.2	0.2	0.2	14.9	0.3	0.3	0.1
as % of total services	1%	0%	0%	0%	0%	0%	7%	0%	0%	0%
<b>Total</b>	<b>55.6</b>	<b>218.0</b>	<b>50.9</b>	<b>55.3</b>	<b>59.2</b>	<b>61.0</b>	<b>226.4</b>	<b>58.6</b>	<b>66.4</b>	<b>68.7</b>
<b>TOTAL REVENUES</b>										
North America	24.5	108.5	27.3	18.3	25.5	25.3	96.4	26.6	28.9	33.9
as % of total revenues	12%	13%	15%	9%	10%	10%	11%	11%	11%	12%
Europe	20.0	75.3	22.1	26.1	26.5	25.5	100.2	21.4	29.4	20.4
as % of total revenues	9%	10%	12%	12%	11%	10%	11%	8%	10%	8%
PAC	121.5	454.5	92.9	125.4	134.5	160.7	513.5	133.1	149.7	178.6
as % of total revenues	57%	56%	49%	60%	55%	63%	57%	53%	56%	69%
OAE	48.5	164.5	44.5	40.7	58.9	44.3	188.4	69.1	59.0	28.0
as % of total revenues	23%	20%	24%	19%	24%	17%	21%	28%	22%	11%
Others	0.5	3.6	0.8	0.2	0.2	1.1	2.3	0.5	0.5	0.3
as % of total revenues	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Total</b>	<b>215.0</b>	<b>806.4</b>	<b>187.6</b>	<b>210.7</b>	<b>245.7</b>	<b>256.9</b>	<b>900.9</b>	<b>250.6</b>	<b>267.5</b>	<b>261.2</b>